

# *Fiscal Year 2010 - 2011 Budget Workshop*



Charles H. Lynn, AICP  
Town Administrator  
August 12, 2010

# ***Mission Statement***



***The mission of the Town of Southwest Ranches is to enhance and preserve the unique rural character of its community. The Town shall promote, maintain, and protect its agricultural, residential, and equestrian lifestyles, sensitive to the natural environment.***

WHO IS THIS PERSON?



# Proposed Budget

- ❖ NO Tax Increase
- ❖ NO Increase in Assessments
- ❖ General Fund is REDUCED by approximately \$800,000
- ❖ \$200,000 Increase to General Fund Reserves (Total Sum of \$2,000,000)
- ❖ Funds Appropriated for Drainage and Paving Roads

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# Proposed Budget

- ❖ Funds Appropriated for Permitting / Partial Development of Fishing Hole Park
- ❖ Based on 25% of Fire Assessment for Institutions
- ❖ Refinancing Debt Service for 2011 (Calendar Year)
- ❖ Renovations to New Town Hall

# Our Focus in FY 2009-2010

A. Fiscal Sustainability

B. Infrastructure

C. Projects Funded from External Sources

D. Implementation of Auditor's Suggestions



## A. Fiscal Sustainability

### ❖ Rebid Contracts and Professional Services

- IT Services
- Engineering: Drainage
- Engineering: Permitting
- Renegotiated CAP's Contract



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## A. Fiscal Sustainability

### ❖ Lines of Credit

- Road Resurfacing: \$2,000,000 (\$800,000)
- Hurricane Mitigation/Debris Removal: \$3,000,000



### ❖ Fiscal Savings

- Mayor successfully renegotiated Fire Contract with BSO providing substantial cost savings in the amount of \$450,000
- Rebid Landscape ROW Contract with cost savings of approximately \$74,000
- Created In-house Engineer Position

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## A. Fiscal Sustainability

- ❖ Restructuring Finances
- ❖ Initiated Solid Waste Study
- ❖ Initiated Fire Assessment Study
- ❖ Utilized Volunteers for Community Projects



## B. Infrastructure

### ❖ Road Repaving



Old Sheridan

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## B. Infrastructure

- ❖ Drainage Memorandum of Understanding with South Broward Drainage District, South Florida Water Management District (SFWMD), Department of Agriculture Consumer Services, and Town of Southwest Ranches (SFWMD Funded Project with \$240,000)
- ❖ Purchase of New Hope Church for the New Town Hall



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## B. Infrastructure

### ❖ Drainage Projects

- SW 54<sup>th</sup> Place: South Florida Water Management District Funded Project with \$36,743
- Sunshine Ranches Drainage Project: Hancock Road at Lake Lane and Mustang Trail: Joint Project with Central Broward Water Control District

### ❖ Neighborhood Improvement Program

### ❖ Architect Agreement – Selected / Negotiation (Pending)



## C. Projects Funded from External Sources

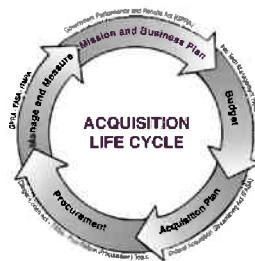
- ❖ \$50,000 Grant from Broward County to Remove Exotics from SW Meadows Sanctuary
- ❖ \$800,000 Notice from the Federal Government for Emergency Operations Center
- ❖ \$25,000 from Lowes to Reroof Rolling Oaks Barn
- ❖ \$31,500 from Broward County Parks for People Grant for Creation of Butterfly Park



## D. Implementation of Auditor's Suggestions



- ❖ Revising Procurement Code
- ❖ Creating Purchasing Manual
- ❖ Completed Annual Tree Inventory
- ❖ Developing Personnel Manual
- ❖ Implementation of Recommended Human Resource Forms
- ❖ Fixed Asset Tagging System and Town Inventory



# FY 2010-2011 Town Goals are Already in PROGRESS!

- ❖ Relocation of the Town Hall.
- ❖ Balanced budget without tax increase or use of reserves.
- ❖ Develop a plan to bring to fruition the Public Safety Building.



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# FY 2010-2011 Town Goals are Already in Progress!

- ❖ Working with South Broward Drainage District, South Florida Water Management District and Department of Agriculture Consumer Services to resolve flooding issues.



*Continues . . .*



# FY 2010-2011 Town Goals are Already in Progress!

- ❖ Preparing to repair the Rolling Oaks Barn.
- ❖ Developing Fishing Hole Park including a Multi-Purpose Field.
- ❖ Developing a detailed Drainage Plan for the west side of the Town.



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# FY 2010-2011 Town Goals are Already in Progress!

- ❖ Advertising for New In-House Engineer
- ❖ Developing a Centralized Location for Permitting
- ❖ Stationing BSO K-9 Unit at SW Meadows Sanctuary (Pending)
- ❖ Awarded Roadway Improvement – Resurfacing Contract



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## Fiscal Year (FY) 2010 – 2011 Budget Position

- ❖ The Town of Southwest Ranches has a balanced budget for FY 2010-2011 at 3.9404 mills. The total budget of \$9,035,844 is from the General Fund which is reduced approximately \$800,000 which reflects approximately 8% reduction from FY 2009-2010.
- ❖ All of the Town's Funds showed a decrease with the exception of the Capital Fund, which showed an increase of \$10,176 from FY 2009-2010. This accounts for the commitment by the Council to improve infrastructure around the Town. The Town's Fund Balance increases to \$2,000,000 which is 22% of the Town's General Fund.

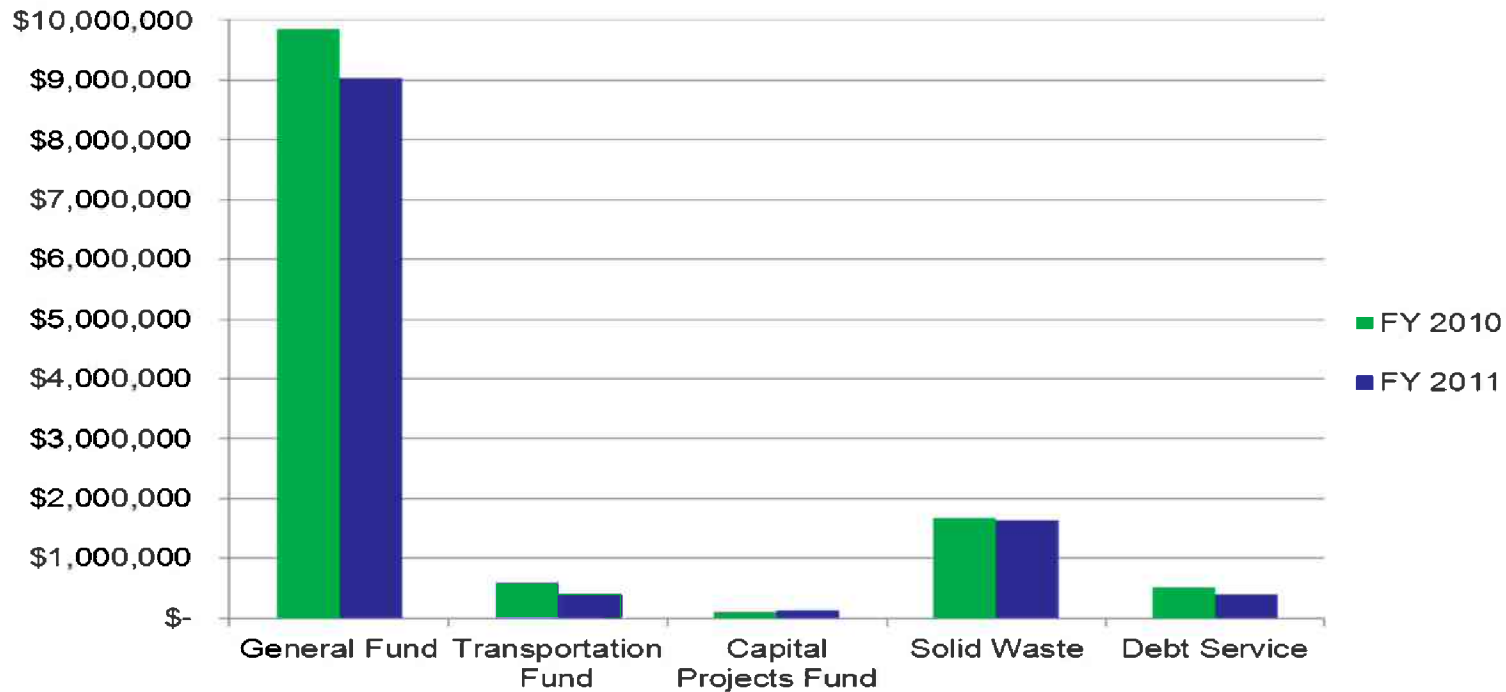
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## Major points of interest and changes from last year's budget:

- ❖ Property values decreased so keeping the same millage rate as last year (3.9404) actually generates approximately \$300,000 less Ad Valorem revenue from FY 2009-2010.
- ❖ Revenues from building, engineering and planning fees are projected to be lower than last year, causing a potential reduction of \$350,000. The related expenditures are reduced by the same amount so this does not affect the Town's overall budget impact.

# Fiscal Year 2010-2011 Comprehensive Annual Budget

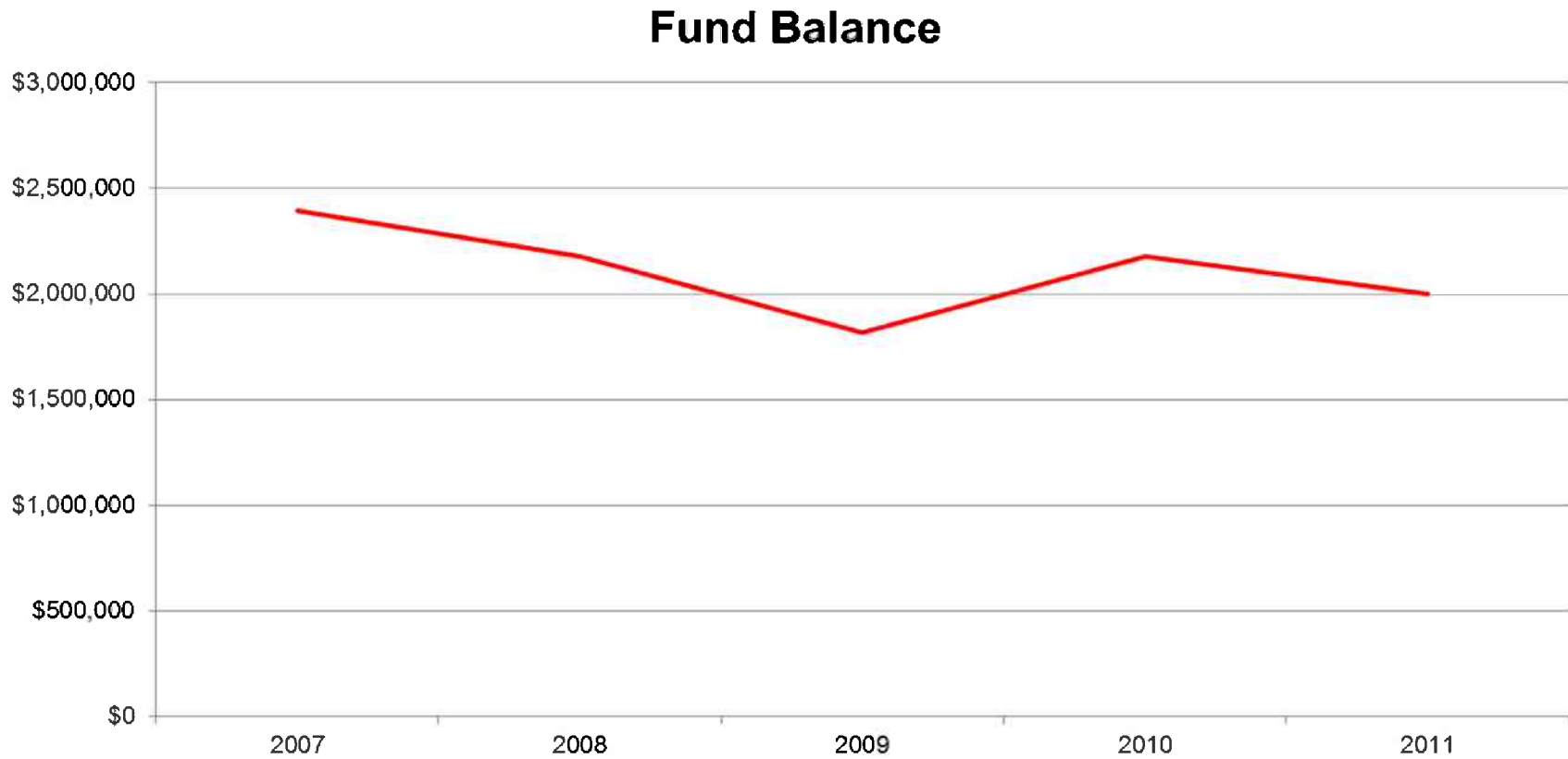
In FY 2009-2010, the total\* of all funds was \$12,743,952. In FY 2010-2011, the combined total of all funds is \$11,576,740, a 9% decrease from the previous year.



\* All numbers include Fund Transfers.

# Fund Balance

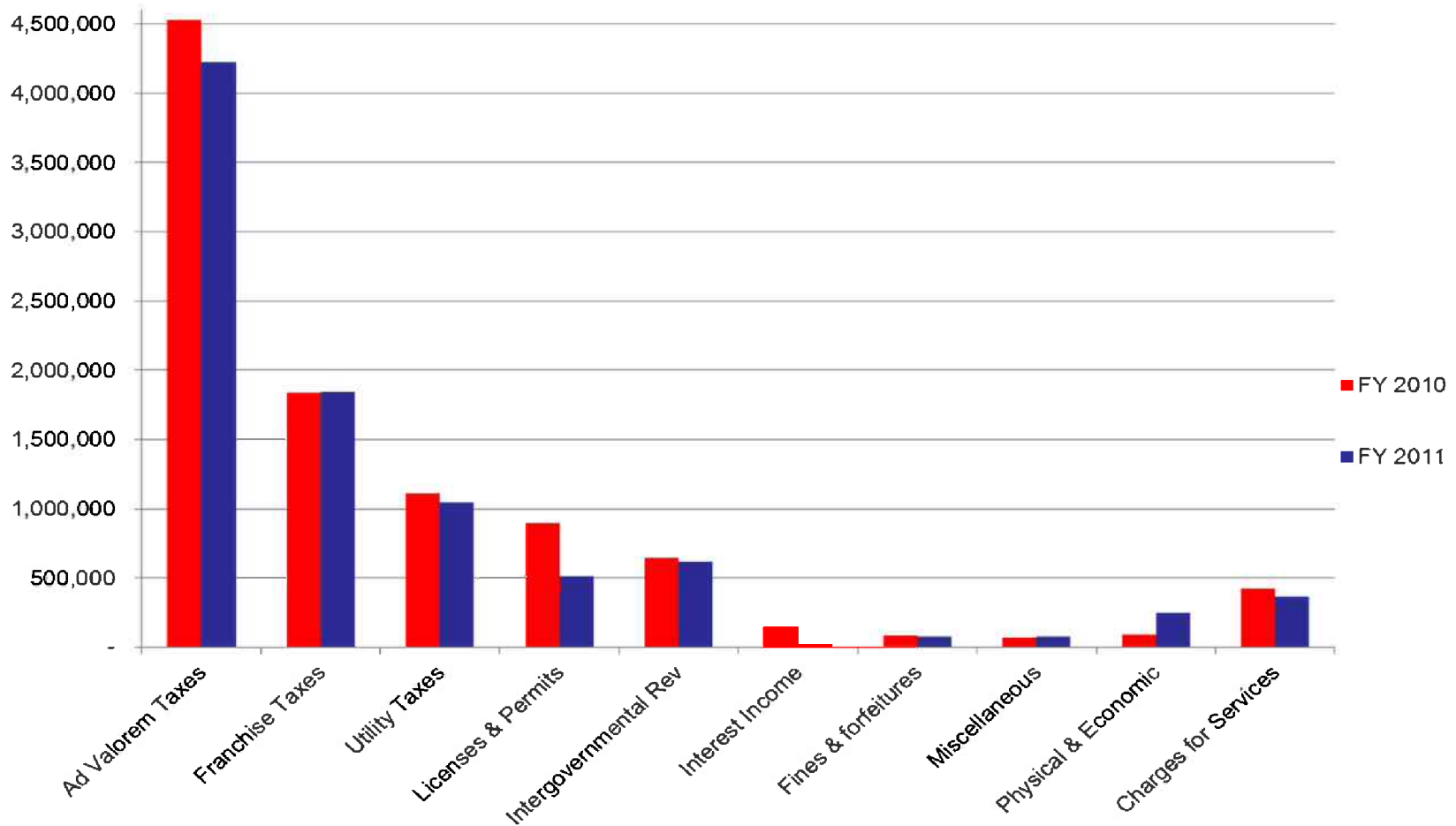
This chart shows the Town's General Fund reserves over time. This year, the General Fund reserves is approximately 22% of the General Fund budget.



## Budget Comparisons for Revenue FY 2010 vs. FY 2011

	<b>FY 2010</b>	<b>FY 2011</b>	<b>Difference</b>
<b>Ad Valorem Taxes</b>	4,524,693	4,225,184	(299,509)
<b>Franchise Taxes</b>	1,836,204	1,844,000	7,796
<b>Utility Taxes</b>	1,114,000	1,045,600	(68,400)
<b>Licenses &amp; Permits</b>	900,000	514,600	(385,400)
<b>Intergovernmental Revenue</b>	646,500	613,000	(33,500)
<b>Interest Income</b>	150,000	25,000	(125,000)
<b>Fines &amp; Forfeitures</b>	85,000	80,000	(5,000)
<b>Miscellaneous</b>	70,000	77,000	7,000
<b>Physical &amp; Economic</b>	95,000	246,500	151,500
<b>Charges for Services</b>	426,500	365,000	(61,500)
<b>Total</b>	<b>\$9,847,897</b>	<b>\$9,035,884</b>	<b>(\$812,013)</b>

## Comparison of Governmental Revenues FY 2010 vs. FY 2011\*

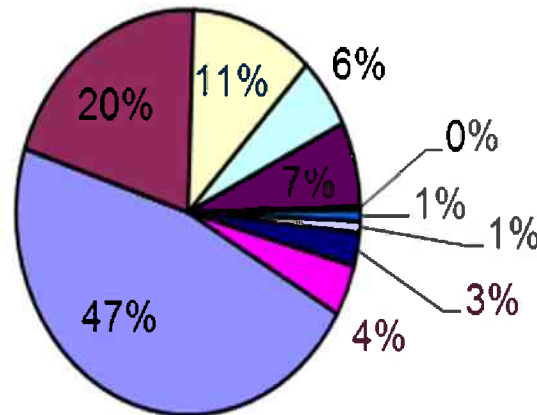


\* Graph illustrates the impact of legislative, economic and environmental influences on the Town budget.



# Revenues

## Where the Money Comes From



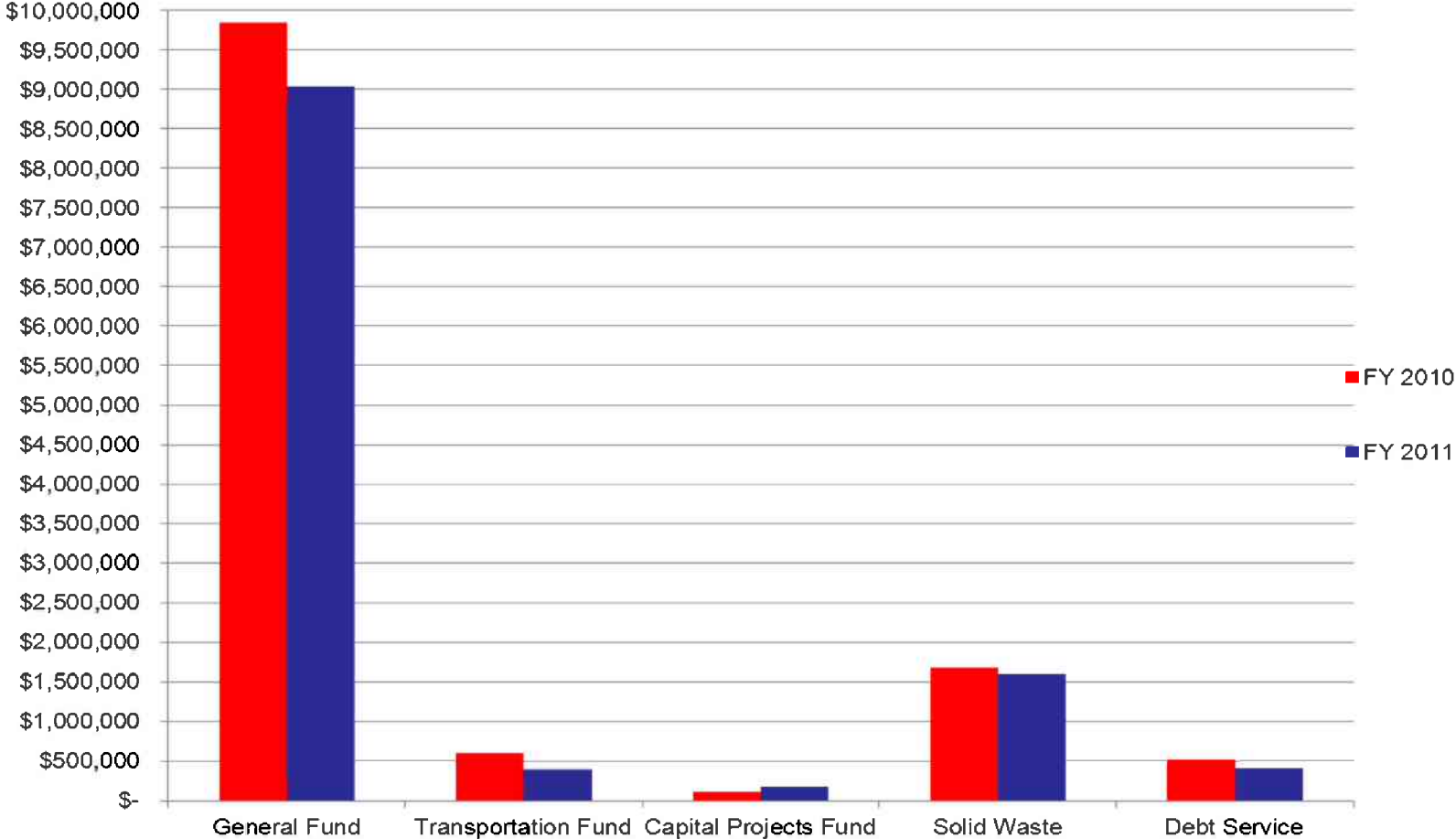
- Ad Valorem Taxes
- Franchise Fees
- Utility Taxes
- Licenses and Permits
- Intergovernmental Revenues
- Other Revenue
- Fines and Forfeitures
- Miscellaneous
- Physical and Economic
- Charges for Services

The primary budget policy in the FY 2010-2011 revenue budget development is based on current and future economic conditions. Many challenges are created by reduced property values and escalated inflation along with the limitations on municipal tax levies.

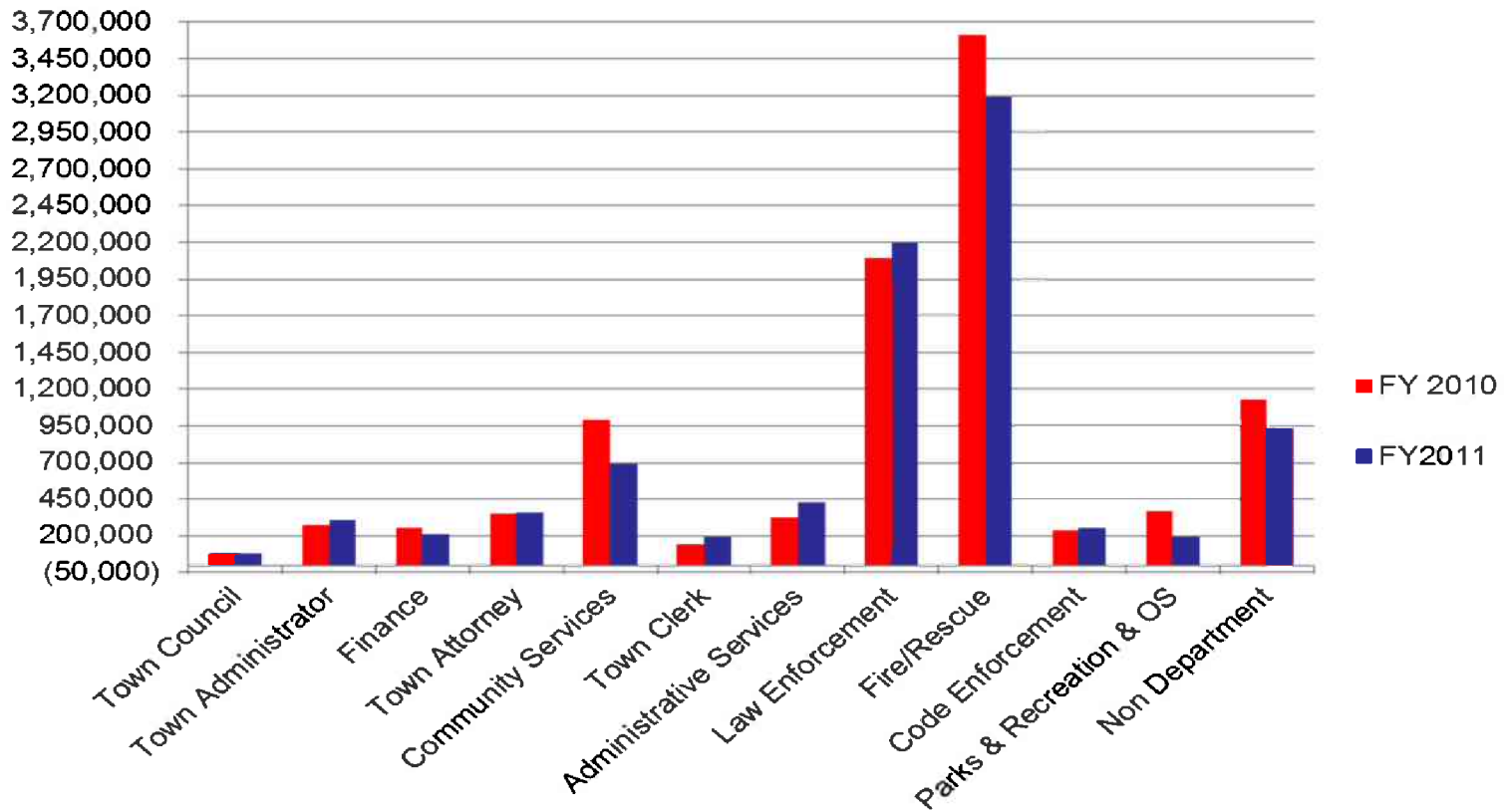
## Budget Comparisons for Expenditures FY 2010 vs. FY 2011

	<b>FY 2010</b>	<b>FY 2011</b>	<b>Difference</b>
<b>Town Council</b>	76,500	79,500	3,000
<b>Town Administrator</b>	270,275	306,050	35,775
<b>Finance</b>	254,050	214,770	(39,280)
<b>Town Attorney</b>	353,000	355,000	2,000
<b>Community Services</b>	988,000	690,000	(298,000)
<b>Town Clerk</b>	138,845	190,545	51,700
<b>Administrative Services</b>	327,650	431,870	104,220
<b>Law Enforcement</b>	2,087,873	2,192,568	104,695
<b>Fire/Rescue</b>	3,611,715	3,190,000	(421,715)
<b>Code Enforcement</b>	239,625	256,245	16,620
<b>Parks &amp; Recreation &amp; OS</b>	368,344	190,560	(177,784)
<b>Non Department</b>	1,132,020	938,776	(193,244)
<b>Total</b>	<b>\$9,847,897</b>	<b>\$9,035,884</b>	<b>(\$812,013)</b>

# Expenditures by Fund FY 2010 vs. FY 2011



# Expenditures by Department FY 2010 vs. FY 2011



# FISCAL YEAR 2011 TAXABLE VALUE

TAXING AUTHORITY	Total Taxable 2009 WCC* July 1	TPP July 1 Value	Total Taxable Centrally Assessed	Real Property July 1	Total Taxable Value July 1	Percentage Change in Taxable Value	Total Net New Taxable Value	Current Yr Adjusted Taxable Value
COCONUT CREEK	2,939,035,948	126,623,574	0	2,518,560,030	2,645,183,604	-10.0%	36,569,449	2,608,614,155
COOPER CITY	1,951,698,885	45,413,689	0	1,802,600,010	1,848,013,699	-5.3%	3,617,296	1,844,396,403
CORAL SPRINGS	8,446,923,611	272,886,735	0	7,279,038,680	7,551,925,415	-10.6%	18,853,254	7,533,072,161
DANIA BEACH	2,900,859,719	455,773,642	2,231,768	2,208,833,370	2,666,838,780	-8.1%	45,287,590	2,621,551,190
DAVIE	7,299,500,821	298,755,908	0	6,412,510,840	6,711,266,748	-8.1%	43,427,154	6,667,839,594
DEERFIELD BEACH	6,010,088,569	369,776,569	3,177,151	4,796,015,490	5,168,969,210	-14.0%	17,134,899	5,151,834,311
FORT LAUDERDALE	27,422,141,727	1,095,884,815	10,660,505	23,584,539,720	24,691,085,040	-10.0%	494,110,613	24,196,974,427
HALLANDALE BEACH	4,118,378,424	116,524,746	948,985	3,432,848,900	3,550,322,631	-13.8%	28,437,137	3,521,885,494
HILLSBORO BEACH	1,049,038,052	4,064,878	0	967,071,020	971,135,898	-7.4%	11,757,318	959,378,580
HOLLYWOOD	11,736,825,079	579,015,026	3,028,664	9,864,936,220	10,446,979,910	-11.0%	282,027,065	10,164,952,845
LAUD. BY THE SEA	1,910,328,861	10,867,154	0	1,762,266,940	1,773,134,094	-7.2%	19,067,427	1,754,066,667
LAUDERDALE LAKES	1,073,957,193	68,973,698	0	781,526,970	850,500,668	-20.8%	757,375	849,743,293
LAUDERHILL	2,357,451,382	90,745,540	0	1,778,585,220	1,869,330,760	-20.7%	5,612,169	1,863,718,591
LAZY LAKE	6,011,199	21,893	0	5,419,100	5,440,993	-9.5%	97,279	5,343,714
LIGHTHOUSE POINT	1,843,382,439	18,653,717	0	1,624,635,710	1,643,289,427	-10.9%	13,845,866	1,629,443,561
MARGATE	2,577,906,695	130,156,766	0	1,963,918,540	2,094,075,306	-18.8%	7,596,047	2,086,479,259
MIRAMAR	7,990,501,218	352,130,774	0	6,412,482,860	6,764,613,634	-15.3%	71,789,090	6,692,824,544
NORTH LAUDERDALE	1,376,139,353	46,870,415	0	995,248,430	1,042,118,845	-24.3%	19,519,689	1,022,599,156
OAKLAND PARK	2,730,367,773	106,139,780	2,091,909	2,164,927,160	2,273,158,849	-16.7%	16,905,514	2,256,253,335
PARKLAND	3,058,363,199	27,873,532	0	2,807,156,320	2,835,029,852	-7.3%	30,791,964	2,804,237,888
PEMBROKE PARK	600,799,300	65,353,043	683,868	510,979,680	577,016,591	-4.0%	12,952,546	564,064,045
PEMBROKE PINES	9,552,500,638	327,420,782	0	8,137,901,370	8,465,322,152	-11.4%	21,168,440	8,444,153,712
PLANTATION	7,407,604,993	388,888,485	0	6,267,897,540	6,656,786,025	-10.1%	45,981,641	6,610,804,384
POMPANO BEACH	10,855,079,433	585,329,030	6,619,128	8,703,223,430	9,295,171,588	-14.4%	60,849,853	9,234,321,735
POMPANO BEACH EMS	10,855,079,433	585,329,030	6,619,128	8,703,223,430	9,295,171,588	-14.4%	60,849,853	9,234,321,735
SEA RANCH LAKES	166,205,283	2,300,250	0	159,610,540	161,910,790	-2.6%	16,545	161,894,245
SUNRISE	5,751,751,267	392,626,128	0	4,718,618,950	5,111,245,078	-11.1%	152,646,806	4,958,598,272
<b>SOUTHWEST RANCHES</b>	<b>1,195,272,648</b>	<b>43,030,452</b>	<b>0</b>	<b>1,085,677,900</b>	<b>1,128,708,352</b>	<b>-5.6%</b>	<b>15,212,747</b>	<b>1,113,495,605</b>
TAMARAC	3,201,672,878	158,839,574	0	2,440,889,180	2,599,728,754	-18.8%	37,230,946	2,562,497,808
WEST PARK	535,477,408	14,393,343	0	395,808,420	410,201,763	-23.4%	7,613,294	402,588,469
WESTON	7,034,306,227	149,495,905	0	6,173,282,300	6,322,778,205	-10.1%	10,853,722	6,311,924,483
WILTON MANORS	1,031,051,640	26,035,903	377,400	865,224,230	891,637,533	-13.5%	13,529,153	878,108,380
UNINCORPORATED	1,016,716,758	416,167,932	2,485,580	417,991,150	836,644,662	-17.7%	(24,850,795)	861,495,457
COUNTY FIRE	1,016,716,758	416,167,932	2,485,580	417,991,150	836,644,662	-17.7%	(24,850,795)	861,495,457

# Proposed Budget

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- ❖ \$200,000 Increase to General Fund Reserves (Total Sum of \$2,000,000)
- ❖ Funds Appropriated for Drainage and Paving Roads

*Continues . . .*

# Proposed Budget

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- ❖ Based on 25% of Fire Assessment for Institutions
- ❖ Refinancing Debt Service for 2011 (Calendar Year)
- ❖ Renovations to New Town Hall

# Fire – Rescue Contract

	Contract Cost	Assessment Revenue	General Fund Subsidy
Fire	\$1,890,000	\$1,231,000	\$659,000
Rescue	\$1,110,000	\$0	\$1,110,000
Total	\$3,000,000	\$1,231,000	\$1,769,000





## Fire Assessment for Each Category

<b>PROPERTY USE CATEGORY</b>	<b>BILLING UNIT TYPE</b>	<b>FY 2010-11</b>
<b><i>RESIDENTIAL</i></b>	Rate Per Residential Unit	<b>\$ 350.00</b>
<b><i>NON-RESIDENTIAL PROPERTY USE CATEGORIES</i></b>	Rate per building square foot (non-residential)	
Commercial		<b>\$ .57</b>
Industrial/Warehouse		<b>\$ .57</b>
Institutional		<b>\$ .57</b>
<b>BUILDING LOTS</b>	Rate Per Lot (regardless of size)	<b>\$ 113.51</b>
<b>ACREAGE</b>	Rate Per Acre	<b>\$ 61.18</b>

**\* This amount is 100% of the Fire Assessment. If Council approves only 25% of the Fire Assessment for Institutions, the cost will be \$.14.**

# Solid Waste Assessment

## Residential, Single-Family Rates

Assessment	Current Rate	Generating Amount	Subsidy from General Fund	Budget
Solid Waste	\$687	\$1,658,418	\$0	\$1,658,418

Next Step between Budget Workshop (August 12, 2010) and the Budget Hearings (September 7, 2010 and September 20, 2010) is . . .

. . . to have further discussions and tentatively schedule a 2<sup>nd</sup> Budget Workshop for August 25, 2010 at 7:00 p.m.



## Fiscal Year 2010-2011 Budget Benchmarks

<u>Date</u>	<u>Action</u>
August 18, 2010	Town Council Meeting
August 25, 2010	Budget Workshop (if necessary)
September 1, 2010	Town Council Meeting
September 7, 2010 *	First Public Hearing at 7:00 PM
September 15, 2010	Town Council Meeting
September 20, 2010 *	Town Council Meeting: Second Public Hearing at 7:00 PM
September 28, 2010	Submit Final DR420 Forms to Property Appraiser

\* Public Hearings for the Town of Southwest Ranches must be scheduled around Public Hearings for Broward County School Board and Broward County Commission.

# Budget Hearing Meetings

SEPTEMBER 2010						
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			Town Council Meeting at 7:00 PM 1	2	3	4
5	LABOR DAY (OFFICES CLOSED) 6	1 <sup>st</sup> Budget Hearing at 7:00 PM 7	Drainage & Infrastructure Advisory Board Meeting at 7:00 PM 8	9	10	11
12	Schools and Education Advisory Board Meeting at 7:00 PM 13	Broward County Commission Meeting – First Public Hearing ** 14	Town Council Meeting at 7:00 PM 15	Broward County School Board – Second Public Hearing * 16	17	18
19	Final Budget Hearing at 7:00 PM 20	21	22	23	24	25
26	Rural Public Arts & Design Advisory Board Meeting at 7:00 PM 27	Broward County Commission Meeting – Second Public Hearing 28	29	Comprehensive Plan Advisory Board Meeting at 7:00 PM 30		

\* Broward County School Board – First Public Hearing: July 29, 2010

\*\* Recreation, Forestry, & Natural Resources Advisory Board at 7:00 PM at Town Hall

# *Our objective is INFRASTRUCTURE and SUSTAINABILITY!*

